Foreign investment in heavy industries

675. SHRI RAM JETHMALANI : Will the PRIME MINISTER be pleased to state :

(a) whether it is a fact that there are 49 industries being given protection by the Department of Heavy Industry, in the country.

(b) if so, what is amount invested in these industries by the end of March, 1992; and

(c) what was the amount of foreign loan in the above investment on which interest has to be paid together with the amount of interest paid annually; and

(d) what was the amount of net average profit received every year from these industries during the last three years ?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (SHRI P. K. THUNGON) : (a) Public Sector Undertakings under the Department of Heavy Industry are functioning as per the policies being announced by the Government from time to time.

(b) The investment (Gross Block) made in these Undertakings is Rs. 5200 Crores (approx.) as on 31-3-1992.

(c) & (d) : Information is being collected and shall be laid on the Table of the House.

Revival of Bengal Potteries Ltd.

676. SHRI GURUDAS DAS GUPTA : SHRI CHATURANAN MISHRA : Will the PRIME MINISTER be pleased to state :

(a) whether it is a fact that the Industrial Reconstruction Bank of India with the help of Sigma Consultancy has drawn up a revival plan for Bengal potteries Limited; and

(b) if so, the details of the said plan and Government's reaction thereto ?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (DEPARTMENT OF INDUSTRIAL DEVELOPMENT) (SHRIMATI KRISHNA SAHI): (a) Yes, Sir. At the request of the Government, the Industrial Reconstruction Bank of India (IRBI) prepared a comprehensive scheme for rehabilitation for Bangal Potteries Limited. The IRBI has reported that it took the assistance of Sigma Consultants to evaluate the condition of existing plant and equipment and to assess the market potential various ceramic products as well as on other techno-economic issues.

(b) The rehabilitation scheme drawn up by the IRBI has, among other things, recommended write-off of past liabilities, or their conversion into zero rated non-redeemable debentures, rationalisation of man power and identification of an entrepreneur who may be willing to take over the company. Government of India has written to the Government of West Bengal to identify a suitable entrepreneur willing to take over the company and bring in the required amount of promoter's contribution.

आठवीं पंचवर्षीय योजना के दौरान कागज और कागज के गत्ते की मांग

677. **श्री अजीत जोगी :**
श्री विठ्ठलराव माधवराव जाधव :

क्या प्रधान मंत्री यह बताने की कृपा करेंगे कि :

(क) क्या आठवीं पंचवर्षीय योजना के दौरान कागज और कागज के गत्ते की मांग में वृद्धि होने की संभावना है;

(ख) यदि हां, तो इस बढ़ती हुई मांग को पूरा करने के लिए कागज के गत्ते के उत्पादन को बढ़ाने हेतु क्या कदम उठाए गए हैं; और

(ग) आठवीं पंचवर्षीय योजना के दौरान कागज मिल और कागज के गत्ते के एककों के विस्तार के लिए तैयार की गई योजना का ब्यौरा क्या है ?

उद्योग मंत्रालय (औद्योगिक विकास विभाग) में राज्य मंत्री (श्रीमती कृष्णा साही) : (क) से (ग) आठवीं योजना अवधि (1996-97) के अंत तक कागज और गत्ते की मांग बढ़कर 29 लाख मी. टन हो जाने

की आशा है । इसकी तुलना में इन मदों के निर्माण के लिए 35 लाख मी. टन क्षमता स्थापित हो जाने की आशा है । इस समय, उत्पादन कागज और गत्ते की मांग को पूरा करने के लिए काफी सीमा तक पर्याप्त है । यह स्थिति मांग के अनुरूप बढ़ते हुए उत्पादन के साथ बने रहने की आशा है । सरकार ने कागज उद्योग के विकास को बढ़ावा देने के लिए विभिन्न नीतिगत उपाय किए हैं । कच्चे माल के रूप में न्यूनतम 75% कृषि-अवशेषों, जैसे खोई और जूट का इस्तेमाल करने वाले कागज और गत्ता एककों को उत्पाद-शुल्क से पूरी छूट दी जा रही है । खोई, कृषि अवशेषों तथा अन्य गैर-परम्परागत कच्ची सामग्री से प्राप्त न्यूनतम 75% लुगदी का इस्तेमाल करने वाले कागज एककों को लाइसेंस की अनिवार्यता से भी छूट दे दी गयी है बशर्ते कि स्थापना-स्थल की दृष्टि से स्वीकृति मिल जाए । कम से कम 50% तक कृषि अवशेषों तथा अन्य गैर-परम्परागत कच्ची सामग्री का इस्तेमाल करने वाले कागज तथा गत्ता मिलों से रियायती दरों पर उत्पाद शुल्क वसूल किया जाता है । आयात-निर्यात नीति के तहत आयात लाइसेंस प्राप्त किए बिना सीमा शुल्क की कम दर पर लकड़ी की लुगदी तथा रद्दी कागज का आयात करने की अनुमति निर्बाध रूप से दी जाती है ।

Listing of PSU Shares on Stock Exchanges

678. SHRI CHIMANBHAI MEHTA :
SHRI SARADA MOHANTY :
SHRIMATI MIRA DAS :
SHRI MOHD. KHALEELUR RAHMAN :

Will the PRIME MINISTER be pleased to state :

(a) what are the current prices of the shares of the PSU disinvested during the last year in the market as compared to those when they were disposed off;

(b) whether the above shares are listed in Stock Exchanges; if not, the reasons therefor;

(c) what are the reasons for not asking financial institutions and mutual funds to work as brokers for disinvestment of the shares in contrast to outright sale to them; and

(d) what are the reasons for not listing part of the PSU's disinvestment shares in Stock Exchanges for sale ?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (DEPARTMENT OF HEAVY INDUSTRY AND DEPARTMENT OF PUBLIC ENTERPRISES) (SHRI P. K. THUNGON) : (a) Many of the shares disinvested during 1991-92 are not yet traded in the stock market. Thus, a comparison of price prevailing then in the stock market with that of the present price is not possible for all the cases. However, the current stock market prices of some of the PSU scrips are given in the Statement. (*See* below)

(b) The shares of all the PSEs disinvested during the last year have been listed except in the case of CMC Ltd., which is due to non-compliance of certain procedures.

(c) The shares of public enterprises were sold to the financial institutions and mutual funds who were to serve as buffers between the Government and the Stock Exchanges as the PSU shares were not exposed to the stock market earlier and the general public were not aware of the market price of public sector shares.

(d) To facilitate trading in PSU shares and to avoid the cumbersome procedures of listing of shares everytime new disinvestment is done, the part listing was avoided.

Statement

Sl. No.	Name of the Public Enterprice	Current market price per share (Rs.)
1	2	3
1.	Andrew Yule & Co. Ltd.	85.00
2.	Bharat Petroleum Corpn. Ltd.	725.00
3.	Bharat Heavy Electricals Ltd.	135.00
4.	Cochin Refineries Ltd.	260.00
5.	Fertilizers & Chemicals (Travancore) Ltd.	55.00
6.	Hindustan Petroleum Corpn. Ltd.	540.00
7.	Hindustan Organic Chemicals Ltd.	125.00